

**The Church of Scotland**

**Inverkip Church**



**RECEIPTS AND PAYMENTS ACCOUNTS**

**Year ended 31st December 2020**

**Congregation No: 150816**

**Charity No: SC001079**

## Reference and Administrative Information

Charity Name: Inverkip Church

Charity Registration Number: SC001079

Congregation Reference No: 150816

Contact Address: Jacqueline Seggie  
16 Lochans Drive  
Inverkip  
Inverclyde, PA16 0FR

### Trustees

The Trustees who served during the year are as follows -

Carol Alexander, Norman Barnes, Jean Benson, Jim Brown, Joyce Brown, Ewen Cameron, Rita Carmichael, Ian Cowe, Morag Cowe, Irene Dalrymple, Anne Devlin, Susie Gemmill, Willie Gibson, Anne Graham, Norma Hanley, Janice Kerr, Jimmy Law, Janette Leslie, Lynne McBain, Amanda McVicar, Danny Miller, Kathleen Miller, Anne Rourke, David Rourke, Brian Seggie, Jacqueline Seggie, Ann Skedd, Rev Archie Speirs, Douglas Vallance and Margaret Vallance.

### Principal Office-bearers

Minister: Rev Archie Speirs

Minister's assistant: Mr Christopher Barlas

Session Clerk: David Rourke (resigned 09/11/2020), Morag Cowe

Minute Secretary: Anne Rourke

Church Treasurer: Jacqueline Seggie

### Independent Examiner

Robert J Henderson  
73 Union Street, Greenock, PA16 8BG

### Bankers

Clydesdale Bank PLC  
100 West Blackhall Street  
Greenock, PA15 1XR

# **Inverkip Church**

## **Trustees' Annual Report**

### **Year ended 31 December 2020**

## **Structure, Governance and Management**

### **Governing Document**

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

### **Recruitment and Appointment of Trustees**

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

### **Organisational Structure**

The Kirk Session, which is chaired by the Minister, meets around six times in a year. It is responsible for the spiritual and material affairs within the church. Certain responsibilities are delegated to the following working groups; Property, Worship, Pastoral Care, Mission and Outreach, Finance and Eco-group as appropriate. The convenors of each of these groups, together with the Session Clerk and Depute Session Clerk meet before a Kirk Session as a Core Group.

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The following activities normally recur annually in the church but were affected by the pandemic during 2020. Activities were reduced significantly or modified in compliance with guidance issued by The Church of Scotland.

There is a service of worship every Sunday morning at 10am in the church, with a crèche provided for the under 3s. Older children attend the first part of the service before leaving for the church halls for Sunday School. There are approximately 10 children in the Sunday School. We have an informal service called Soul Searching 6 times a year on the last Sunday evening of the month. The Sacrament of Communion is celebrated four times a year on the first Sundays in February, June and October and Easter Sunday. Elders visit members in their districts with an invitation to Communion. We are pleased, however, to welcome all to these services which are held at 10am and 6.30pm.

The organist, shared with our linked congregation, plays at every Sunday service, with the praise band leading the worship at Baptismal services and other occasions during the year. Worship is shared with Skelmorlie and Wemyss Bay Church during Christmas and Holy Week, where we also join with St Joseph and St Patrick's Catholic Church at Wemyss Bay.

**Inverkip Church**  
**Trustees' Annual Report**  
**Year ended 31 December 2020**  
**Structure, Governance and Management**

**Objectives and Activities (cont.)**

Inverkip Church has a number of groups meeting on a regular basis in the church hall; the Guild, Country Dancing, Badminton and Friday Zone Youth Club. There are also a number of community groups and clubs using the church halls each week.

A quarterly newsletter is produced, to keep people informed of all the activities and services in the church. Copies are distributed to all members, local shops, Community Hub, Skelmorlie and Wemyss Bay Church and copies are available in the church for visitors.

The church has a website which is updated regularly and a Facebook page which is growing steadily in its reach. Posters are produced for key services and events and are distributed at key locations around the village, including using the Community Council noticeboards, to increase awareness of church activities.

The Mission and Outreach group organise fundraising activities throughout the year. Other initiatives such as encouraging members and adherents to complete gift aid declarations and use 'amazonsmile' when shopping online are promoted to help maximise income.

Inverkip Church actively supports a number of charities and groups locally, nationally and internationally throughout the year. This is done both practically, for example the Christmas Gift Service where children's toys are donated to local children in need and distributed by the Salvation Army, donations of household items to Inverclyde Foodbank/Starter Packs and the Blythswood Shoebox appeal. Retiring offerings are held regularly for charities chosen by the Kirk Session at Harvest and Christmas and at other times during the year.

Links with the Primary School are maintained through the end of term services held in the church which are always well-attended by parents, grandparents and carers. The Minister is also a chaplain.

A Liaison Group is formed of Session Clerks and other Elders from each of the linked congregations with the aim of working closely together and planning services at key times of the year; Easter, Remembrance Sunday and Christmas. Expenditure relating to the linked charge, for example the Manse at Skelmorlie is discussed, and dealt with by the Treasurers in each congregation under the Terms of Linkage.

## **Achievements and performance**

2020 must be one of the most challenging years that any congregation could face but even in the midst of such a national crisis brought about by a pandemic the congregations have stayed hopeful and have supported one another retaining their sense of Christian community. Both Kirk Sessions have had to find new ways to meet and further the work of both parishes and that has been done utilising online communication through Zoom. Technology has played a big part this year as we have had to reflect on what it means to be 'church'. Our Pastoral Assistant Chris has been a major assets in those challenges as he has supported the minister with our online services, funerals and making phone contact with members of the congregations. It has been difficult to say the least being unable to visit those who need our spiritual comfort in hospital or care homes especially those who are nearing the end of their journey. Membership and finances are holding their own, and our thanks to our members who continue to give generously in the midst of all the uncertainties that this year has brought. The online services have been warmly received by the congregations and have received many positive comments and regarded as a way to maintain their spiritual blessings. The minister is due to retire at the end of June, but the pastoral assistant will remain in post in the near future which will give some continuity to the ministry and perhaps be considered as an asset to whomever should consider the post. As we perhaps near the end of the Covid-19 tunnel both congregations remain optimistic about calling a new minister and the plans which were set in motion two years ago will bear fruit from all the hard work that was put

The roll is unchanged from previous year.

**Trustees' Annual Report (cont)**  
**Year ended 31 December 2020**  
**Achievements and Performance**

Charity No. SC001079

Reports from Working Groups:

**Mission and Outreach**

This was a very different year for our group trying to engage with our Church members and the wider community during Covid lockdown.

Our annual Top Team Competition was held in January with 10 teams participating from both Inverkip and Wemyss Bay & Skelmorlie Churches with Skelmorlie Scout Leaders being the eventual winners.

The popular Scottish Folk & Variety Concert was held on 7 March, just before Covid lockdown, and was attended by around 80 people, entertained by a wealth of local talent.

We had planned to have a Film Night in the Inverkip Hub on 4 April, however, this had to be cancelled, as was the annual Quiz night in October.

Foodbank Collections – these were organised fortnightly during June and July, outside of the Church Hall, and we were able to sell home baking, provided by one of the congregation, to raise much needed funds for the Foodbank. We also took donations for the local Starter Pack group. This was really well supported by the local community, as well as the congregation, and continued monthly from August onwards.

Parish Christmas card – The children of Inverkip Primary School were asked to design the card this year and the winning design was excellent. These were then printed and distributed to all homes in the village and outlying areas, 1,700 in total. Inside the cards was a list of all the online services in Advent, Christmas Eve and Christmas Day, plus a list of activities scheduled for December, including an online Nativity Play and Carol Service.

Advent - There were 57 goody bags distributed to the elderly in the Parish containing home made Christmas cake, shortbread, quizzes and a Newsletter from Archie our Minister and Chris our Pastoral Assistant.

Everyone in the village was asked to put a star in their window during Advent and copies of the quizzes were posted on the Church Website and Facebook pages.

A Light Night was held outside of the Church on 6 December and it was thought that approximately 100 people had attended. Everyone could write a message on the wooden disc provided and to light a candle in remembrance of someone. All had been very respectful of self-distancing and 65 discs of remembrance had been hung on the Christmas Tree. A very successful event and attended by a number of people who were not church members.

CrossReach - We once again took orders for CrossReach cards and calendars.

The Welcome Packs continue to be distributed to new people moving into the area, however, this has been curtailed during Covid lockdown. They consist of the Church Welcome leaflet, a small houseplant and a bar of Fairtrade chocolate. We rely on people letting us know when they have new neighbours.

**Property**

This year has, of course, been coloured by “lock-down” restrictions in response to the corona virus, but the Property Group have continued to maintain the Church, Church Halls and Manse. They have undertaken minor repairs, completed routine maintenance tasks and arranged for professional services to address those jobs beyond their means. In addition, they worked hard throughout the late spring until early winter to keep the grounds colourful and attractive. When circumstances allowed safe working indoors, the Property Group also lined one of the sanctuary walls with boarding, to help combat chronic damp.

Other significant work completed during the year included installation of a defibrillator, and emergency lighting in the Bonomy Room of Church Halls. Some trees were removed from the Manse garden and the fence renewed.

Emergency work in 2020 included a repair to the church roof and replacement of the Manse boiler. It should also be noted that a housing construction company drilled a pipe through the church grounds and is in the process of reinstating the property affected to an appreciably higher standard.

My sincere thanks as ever go to the Property Group and those who help them. Their skills, commitment and energy are impressive! They have not been daunted by the challenges the year brought and continue to ensure the ongoing upkeep of the church buildings.

**Worship Group and Praise Band**

During January and February 2020 members of the Worship Group, including the Praise Band, were involved in two of the monthly “Soul Searching” services (a joint venture with Skelmorlie and Wemyss Bay Church). Members of the Group also assisted, with “Messy Church” by running craft activities, games and by leading worship items in January.

As part of normal Sunday services Members were involved as Readers or, within the Praise Band, providing musical accompaniment for praise until 15th March, the last Sunday prior to the Covid 19 pandemic restrictions taking effect.

With the closure of places of worship a decision was taken to provide “on-line” Sunday worship and, although the Praise Band has not functioned since February, members of the Worship Group, in their capacity as Worship Leaders have, on occasion, provided or participated in on-line services and were also involved in an on-line Nativity Play.

**Trustees' Annual Report (cont)**  
**Year ended 31 December 2020**  
**Achievements and Performance**

**Charity Number: SC001079**

**Guild**

The Guild meets on alternate Tuesday nights in the Church Hall from 7.30pm – 9.30pm. We have 17 members which includes some ladies from our neighbouring linked congregation Skelmorlie and Wemyss Bay. We have a variety of speakers on many subjects e.g. 'Playlist for Life', music for dementia, Chris Barlas our pastoral assistant and our project for the year 'Malawi Fruits', helping young farmers in that country. We hold a sales table to raise additional funds for the project. We also join with Inverkip Rural for a joint fundraising night. The World Day of Prayer is held in a different church each year with people from both linked congregations together with the local Roman Catholic congregation and this year it was Inverkip's privilege to play host. Our funds have not been disbursed this year but have been carried forward to 2020.

**Country Dancing**

We meet in the Church Hall on a Thursday night from 7.30 until 9.30. We have seventeen members on the books with an average weekly attendance of fourteen. We run from the middle of September until the end of March. Obviously this year we have had to abandon our classes in February. For that reason we have not dispensed our finances. All our invitations to other classes and other class invitations to other groups have also been suspended. Hopefully we will be able to resume next September and will not have lost any members due to lack of exercise, although up till now we have been lucky enough not to have lost anyone due to Covid.

**Badminton**

The Badminton Club continues to meet on Monday nights in the Church Hall from the beginning of September each year until the following Easter but the season had to be cut short in 2020 due to pandemic. We have have a total of 19 players on our books, with around 12 attending regularly. Some have played badminton in the past, but some are beginners and so there is a wide range in age and ability. We are a thriving and very friendly club and welcome new members (minimum age 15yrs). Sessions run from 7.45pm - 10pm. The Club's finances are in a healthy state and we will look at ways to fund raise whenever possible.

**Friday Zone**

We have a roll call of about 60 children and meet weekly on a Friday evening in the church halls and run during school term time. Our age group is from primary 5 (were the children must be 9 years old) to primary 7. The children take part in games, sports, arts and crafts and baking.

We are involved with Active Sports Inverclyde and a member joins us nearly every Friday to teach the children different sports. (This service we pay for). We have had themed nights such as summer parties, Halloween events and we do a family quiz night.

This year we have raised money for Macmillan Cancer Support.

Some expenditure is incurred throughout the year to purchase consumables including, paper, paints, batteries and other small products.

The children pay £1.00 on entry which is then used to help supply tuck shop.



### **Eco-group**

The past year has been as challenging for the Eco Group as it has been for many others. The year started positively with monthly village picks successfully completed in January, February and March prior to lockdown. Members of the group also supported the first beach clean of the year in January at Lunderston Bay organised by Clyde Muirshiel Park rangers, collecting vital data on marine litter for the Marine Conservation Society. These beach cleans are normally held every three months but due to the coronavirus pandemic, they were suspended for the rest of the year. Our own village litter picks were able to resume in September, commencing with a beach clean to coincide with the MCS Great British Beach Clean, with appropriate social distancing in place. It is hoped that monthly litter picks can continue to help keep our village looking its best, and reduce litter, especially plastic making its way into the marine environment.

In February we were delighted to welcome the Rev David Coleman, environmental chaplain with Eco Congregation Scotland, who led the congregation in all age worship, involving the use of many puppets which was highly entertaining, and ultimately very thought provoking.

As the country went into lockdown in March 2020, all church services and activities were cancelled. As restrictions were eased, the church began fortnightly collections in June and July for Inverclyde Foodbank and Starter Packs Inverclyde. The Eco group used this opportunity to hold a small fair trade stall on these days, and offer refills of Ecover washing up liquid, which had become increasingly popular with many members over the previous year since it was introduced. As social restrictions increased again at the tail end of the year, this service has had to be curtailed again.

Our newspaper and magazine collection has been able to continue throughout the year, and delivered regularly to White House Products in Port Glasgow, who shred them and use to package their products. A small donation is made per kilo and is used to fund eco projects. Throughout the year, group members have attended several online information meetings via Zoom organised by Eco Congregation Scotland on subjects such as bat conservation, the Environmental Network and Let's Talk about the Climate Emergency.

At the beginning of Advent the church hosted a Light evening outside the church where members of the community could come along and write a message to remember someone on a small wooden disc to hang on our Christmas tree outside the church. The tree was decorated with eco/bird friendly decorations, with baubles made of fat balls and garlands made of monkey nuts and cranberries.

Our thanks go to all those who continue to support our eco initiatives, and we look forward to being able to continue and develop over the year to come.

### **Sunday School**

We have a roll call of about 10 children, we meet on a weekly basis in the church hall.

We work from a varied range of resources including Scripture Union, the church of Scotland website and spill the beans this year the children have participated in arts and crafts for Easter, Mothering Sunday, Fathers Day and Remembrance Sunday.

They also help a local charity, Compassionate Inverclyde, by designing cards for their back home boxes.

The children help charities where possible and every month they bring in toiletries which are then donated to Inverclyde starter packs.

### **Pastoral Care**

We have six members in the team at the moment which is four less than when it started. The team is here to assist the minister and pastoral assistant such that when information is received of people who are sick or in hospital, the minister and the elder of that district are informed. Thanks to all the elders who have assisted us.

The minister or pastoral assistant normally make the first visit to those who are in hospital or at home and if required will pass information on to the team to arrange further visits. It is good that people within the community are letting us know of people who are sick or in hospital.

The group are also available to run people to hospital or doctor's appointments and to church on a Sunday.

### **Messy Church**

Messy Church only ran for the first two months of 2020. In January we celebrated three years of Messy Church and in February our theme was 'Loving and Serving'.

We intend to start up again as soon as circumstances allow.

### **Reserves Policy**

It is the Trustees' policy to cover General Fund expenditure and transfer any surplus funds to the Fabric Fund. At the end of the year the congregation held Unrestricted cash funds of £48,582 (2019: £43,760).

This balance is considered adequate to meet the ongoing General Fund requirements.

The Church held £14,193 (2019: £13,678) of restricted funds which have been provided for the purposes specified in Note 10.

The Church also held £30,964 (2019: £30,462) of Endowment Funds which have been provided for the purposes specified in Note 9.

### **Statement of Trustees' Responsibilities**

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



**Morag Cowe**

**Session Clerk**

**Date** 27th March 2021

## Inverkip Church

### Trustees' Annual Report (cont) Charity No. SC001079

#### Year ended 31 December 2020

The total income for 2020 was £64,201. Offerings at £51,186 (2019: £59,983) form the largest source of voluntary income. These are detailed below:

Weekly FWO	£10,232
Open plate	£579
Standing orders	£27,757
Other offerings and donations	£3,103
Gift Aid recoveries from HMRC	£9,515

Offerings held up well considering that the church was closed for majority of the year. Throughout the year, the Treasurer has claimed on the consolidated fabric fund from the Church of Scotland, in relation to the income from the tenants in the Inverkip Manse. This is an important income stream for the church and is used to pay for fabric expenditure e.g. projects carried out by Property Group.

The total expenditure for 2020 was £58,362 (2019: £82,838).

The largest expense is on Ministry and Mission, an allocation by the Church of Scotland. In 2020 the net amount paid was £20,292 (2019: £35,392) (35% of our total expenditure). It is used by the Church of Scotland to fund ministry work both in Scotland and abroad. We have received notification that the figure for 2021 will be £23,835.

Appendix 2 gives an overview of the income and expenditure of the Sunday School. Other church organisations, eg Country Dancing, Guild and Badminton are not included as they are self-sufficient.

## Inverkip Church

SC001079

### Independent Examiner's Report to the Trustees of Inverkip Church

I report on the accounts of the charity for the year ended 31st December 2020 which are set out on pages 13 to 17.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:  
to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and  
  
to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations  
have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Robert J Henderson LLB, CA  
73 Union Street  
Greenock  
PA16 8BG

Date

30/3/21

**Inverkip Church**

Charity No. SC001079

**Receipts and Payments Account**
**Year ended 31 December 2020**

		Unrestricted	Restricted	Endowment	Total	Total
		Funds	Funds	Funds	2020	2019
		2020	2020	2020	2020	2019
		£	£	£	£	£
<b>Receipts</b>						
Donations	3	50,644	542		51,186	59,983
Legacies		0			0	0
Activities for Generating Funds		347	—		347	2,589
Bank & Deposit interest		26		—	26	7
Investment income		1,477	—	502	1,979	2,284
		<u>52,494</u>	<u>542</u>	<u>502</u>	<u>53,538</u>	<u>64,863</u>
Use of premises		1,456			1,456	5,462
Funds from consolidated fabric fund		8,269			8,269	9,014
Weddings, Baptisms and Funerals		100			100	400
Congregational Organisations		450	—		450	775
Life & work income		388			388	367
Miscellaneous income					0	0
<b>Total Receipts</b>		<u>63,157</u>	<u>542</u>	<u>502</u>	<u>64,201</u>	<u>80,881</u>
<b>Payments</b>	4					
Costs of generating funds		143	0	0	143	148
Charitable activities		57,856	27	0	57,883	82,354
Governance costs		336			336	336
Purchase of asset		0	0		0	0
<b>Total Payments</b>		<u>58,335</u>	<u>27</u>	<u>0</u>	<u>58,362</u>	<u>82,838</u>
<b>Excess of Receipts over Payments for the year before transfers</b>		4,822	515	502	5,839	-1,957
Revaluation of Investments					0	0
Funds Introduced in Year					0	0
Transfers					0	0
Prior period adjustment					0	0
<b>Excess of Receipts over Payments for the year</b>		4,822	515	502	5,839	-1,957
<b>Total Funds Brought Forward</b>		43,760	13,678	30,462	87,900	90,207
Prior period adjustment		0	0	0	0	-350
<b>Total Funds Carried Forward</b>	2	<u>48,582</u>	<u>14,193</u>	<u>30,964</u>	<u>93,739</u>	<u>87,900</u>

**Inverkip Church**  
**Statement of Balances**  
**At 31 December 2020**

Charity No. SC001079

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
<b><u>Bank &amp; Deposit Balances</u></b>						
Bank & deposit balances brought forward	7	36,094	-320	8,243	44,017	47,232
Still to allocate						
<b><u>Movement in year:</u></b>						
Excess of Receipts over Payments for the year		4,822	515	502	5,839	-1,957
Transfers between Funds		0	0	0	0	0
Funds introduced in Year					0	0
Prior period adjustment					0	-1,258
Bank & deposit balances carried forward		<u>40,916</u>	<u>195</u>	<u>8,745</u>	<u>49,856</u>	<u>44,017</u>
<b><u>Investments at market value</u></b>						
Per Note 8	8	<u>18,064</u>	<u>12,766</u>	<u>19,310</u>	<u>50,140</u>	<u>57,094</u>
Valuation at 31st December 2014 (date of last revaluation adjustment)	2	<u>7,666</u>	<u>13,998</u>	<u>22,219</u>	<u>43,883</u>	<u>43,883</u>

The accounts were approved by the Kirk Session on

For and on behalf of the Kirk Session.

*Moraa Cowe*

Session Clerk

*Jacqueline Reggie*

Treasurer

**Inverkip Church**  
**Statement of Balances**  
**Notes to the Accounts**

Charity No. SC001079

**1. Trustee Remuneration and Related Party Transactions**

During the year, trustees received reimbursement of expenses totalling £327.90.

No Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

**2. Movements in Funds**

	At 1 Jan 2020 £	Receipts £	Payments £	Transfer £	At 31 Dec 2020 £	At 31 Dec 2019 £
<b>Unrestricted funds</b>						
General Fund	43,760	63,157	58,335	0	48,582	43,760
<b>Restricted funds</b>	13,678	542	27	0	14,193	13,678
<b>Endowment funds</b>						
Rev W Crawford Bequest	30,462	502	0	0	30,964	30,462
Shaw Bequest	0				0	0
	30,462	502	0	0	30,964	30,462
<b>Total funds</b>	87,900	64,201	58,362	0	93,739	87,900
<b>Held as follows -</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>			
Bank and Deposit Balances	40,916	195	8,745		49,856	44,017
Investments	7,666	13,998	22,219		43,883	43,883
	48,582	14,193	30,964	0	93,739	87,900

**3. Analysis of Donations**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
WFO Scheme		10,232		10,232	12,194
Standing Order Donations		27,757		27,757	28,555
Tax Recovered on Gift Aid Donations		9,515		9,515	10,217
Ordinary Offerings (Open Plate)		579		579	3,642
Other Offerings, Donations etc		2,561	542	3,103	5,375
	50,644	542	0	51,186	59,983



**Inverkip Church**  
**Statement of Balances**  
**Notes to the Accounts**

Charity No. SC001079

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
<b>4. Analysis of Payments</b>					
<b>Costs of generating funds</b>					
Fund raising costs	143	0	0	143	148
Offering envelopes	0	0	0	0	0
	<u>143</u>	<u>0</u>	<u>0</u>	<u>143</u>	<u>148</u>
<b>Charitable activities</b>					
Ministries & Mission allocation	20,292			20,292	35,392
Presbytery dues	959			959	1,136
Locum Salary	0			0	0
Vacancy Costs	0			0	0
Minister's Travel Expenses	715			715	1,207
Pulpit supply	0			0	0
Staff Costs	6,540			6,540	6,480
Fabric repairs & maintenance	6,840	—		6,840	10,713
Council Tax	0			0	0
Heat and light	2,628			2,628	3,415
Insurance	2,428			2,428	2,640
Equipment Rental	628	27		655	956
Youth and Organisation Work	25		—	25	1,730
Organ & music	712			712	973
Printing, stationery and postage	555			555	1,620
Linkage expenditure	14,094			14,094	12,281
Sunday School grant (see App 2)	0			0	0
Other expenses	1,440			1,440	3,811
	<u>57,856</u>	<u>27</u>	<u>0</u>	<u>57,883</u>	<u>82,354</u>
<b>Governance costs</b>					
Independent examiner's fee	336	0	0	336	336
<b>Other payments</b>					
Purchase of assets				0	0
	<u>58,335</u>	<u>27</u>	<u>0</u>	<u>58,362</u>	<u>82,838</u>

**5. Minister's Stipend**

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,137 and the maximum stipend (in the fifth and subsequent years of service) £34,577.

	2020 £	2019 £
<b>6. Collections for Third Parties</b>		
Christian Aid	400	278
Inverclyde Youth for Christ	0	2,500
Crossreach	0	512
Ardgowan Hospice (butterfly service)	242	0
Inverclyde Family Centre	0	340
Compassionate Inverclyde	200	581
Inverclyde Foodbank	0	264
Starter packs	200	0
Erskine hospital	292	0
	<u>1,334</u>	<u>4,475</u>

In addition, monthly foodbank and starter pack collections were held for donations from August. Carloads of donations and money donations were received with thanks each month.

	2020 £	2019 £
<b>7 Bank and Cash Balances</b>		
Clydesdale Bank - Cashflow A/C	34,507	24,740
Clydesdale Bank - Small Funds A/C	7,176	7,172
Nationwide Building Society - Treasurers A/C (Fabric)	34	4,464
Clydesdale Bank PLC - Deposit Accounts (Crawford Bequest)	6,128	5,631
Abbey National (Crawford Bequest)	NIL	NIL
Church of Scotland Deposit Funds	2,010	2,010
	<u>49,856</u>	<u>44,017</u>

**Inverkip Church**  
**Statement of Balances**  
**Notes to the Accounts**

Charity No. SC001079

**8 Investments**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
<b>Church of Scotland Investors Trust</b>					
<b>Growth Fund</b>					
4384 units (Original Cost £3,730.09)					
Market Value at 31st December 2020 per CoS Investor Trust	16,662	6,880		23,542	24,463
247 units (Original Cost £1,971.06)					
Market Value at 31st December 2020 per CoS Investor Trust			3,139	3,139	3,088
<b>M &amp; G Investments - Charifund</b>					
531 units (Original Cost - £2,122)	1,402	5,886		7,288	8,818
Estimated market Value at 31st December 2020 £7,288					
<b>M &amp; G Dividend Fund</b>					
32,340 shares held (Original Cost - not known)			14,210	14,210	18,964
Estimated Market Value at 31st October 2020 £14,210					
<b>HSBC Global Asset Management UK</b>					
1,196.45 units (original cost - £1,257.85)					
Estimated Market Value at 22nd January 2021 £1,786.69			1,961	1,961	1,761
	<u>18,064</u>	<u>12,766</u>	<u>19,310</u>	<u>50,140</u>	<u>57,094</u>

Investments valued in Statement of Assets at unadjusted value per 2014 accounts

**9 Endowment Funds**

Rev Crawford Bequest

2020 £	2019 £
30,964	30,462
<u>30,964</u>	<u>30,462</u>

Purposes of Endowment Funds

The funds are the residue of capital sums the income from which can be used for restricted purposes

**10 Restricted Funds**

Reserve Fund  
 General Purpose Fund  
 Special Projects Fund  
 Development Fund  
 Worship Resource Material Fund  
 Smartie Tubes Fund  
 Sanctuary Bicentennial Fund  
 Organ Fund  
 AV Equipment Fund

2020 £	2019 £
3,046	3,046
3,730	3,730
3,345	3,345
137	137
76	76
94	94
754	754
2,472	2,499
542	-
<u>14,193</u>	<u>13,678</u>

**Inverkip Church of Scotland (SC001079)**

**APPENDIX 1**

**FUNDS HELD ON BEHALF OF THE CONGREGATION**

**BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2020	2019
	£	£
<b><u>ACCOUNT 501508161</u></b>		
Credit Balance at 31 December	<u>0</u>	<u>0</u>

**APPENDIX 2**

**Sunday School income/expenditure not included in Receipts and Payments and Statement of Balances**

Cash brought forward	1,239.95
Donation	
Cinema trip/printer	
Plants/compost	
Transfer from old Sunday school account	
Cash carried forward	<u>1,239.95</u>

There were no transactions during year