

The Church of Scotland

Inverkip Church



RECEIPTS AND PAYMENTS ACCOUNTS

Year ended 31st December 2023

Congregation No: 150816

Charity No: SC001079

www.inverkip.org.uk



Reference and Administrative Information

Charity Name: Inverkip Church

Charity Registration Number: SC001079

Congregation Reference No: 150816

Contact Address: Jacqueline Seggie
16 Lochans Drive
Inverkip
Inverclyde, PA16 0FR

Trustees

The Trustees who served during the year are as follows -

Carol Alexander, Norman Barnes, Jean Benson, Jim Brown, Joyce Brown, Ewen Cameron, Ian Cowe, Morag Cowe, Irene Dalrymple, Susie Gemmill, Willie Gibson, Anne Graham, Norma Hanley, Janice Kerr, Jimmy Law, Janette Leslie, Lynne McBain, Danny Miller, Kathleen Miller, Anne Rourke, David Rourke, Brian Seggie, Jacqueline Seggie, Ann Skedd, Douglas Vallance and Interim Moderator Rev Karen Harbison.

Principal Office-bearers

Minister: Interim Moderator Rev Karen Harbison

Minister's assistant: Lynsey Graham

Session Clerk: Ewen Cameron

Minute Secretary: Jean Benson

Church Treasurer: Jacqueline Seggie

Independent Examiner

Robert J Henderson
73 Union Street, Greenock, PA16 8BG

Bankers

Clydesdale Bank PLC
100 West Blackhall Street
Greenock, PA15 1XR

**Inverkip Church
Trustees' Annual Report
Year ended 31 December 2023**

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session, which is chaired by the Interim Moderator, meets around six times in a year. It is responsible for the spiritual and material affairs within the church. Certain responsibilities are delegated to the following working groups; Property, Worship, Pastoral Care, Mission and Outreach, Finance and Eco-group as appropriate.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

There is a service of worship every Sunday morning at 10am in the church, with a crèche provided for the under 3s. Older children attend the first part of the service before leaving for the church halls for Sunday School. There are approximately 10 children in the Sunday School. We have informal services called Soul Searching on the second Thursday evening of the month and Cafe Church on the last Thursday evening of the month.

The Sacrament of Communion is celebrated four times a year on the first Sundays in February, June and October and Easter Sunday. Elders visit members in their districts with an invitation to Communion. We are pleased, however, to welcome all to these services.

The organist, shared with our linked congregation, plays at every Sunday service, with the praise band leading the worship at Baptismal services and other occasions during the year. Worship is shared with Skelmorlie and Wemyss Bay Church during Christmas and Holy Week, where we also join with St Joseph and St Patrick's Catholic Church at Wemyss Bay.

**Inverkip Church
Trustees' Annual Report
Year ended 31 December 2023
Structure, Governance and Management**

Objectives and Activities (cont.)

Inverkip Church has a number of groups meeting on a regular basis in the church hall; the Guild, Country Dancing and Badminton. There are also a number of community groups and clubs using the church halls each week.

A quarterly newsletter is produced, to keep people informed of all the activities and services in the church. Copies are distributed to all members, local shops, Community Hub, Skelmorlie and Wemyss Bay Church and copies are available in the church for visitors.

The church has a website and Facebook page which is updated regularly. Posters are produced for key services and events and are distributed at key locations around the village, including using the Community Council noticeboards, to increase awareness of church activities.

The Mission and Outreach group organise fundraising activities throughout the year. Other initiatives such as encouraging members and adherents to complete gift aid declarations and use 'amazonsmile' when shopping online are promoted to help maximise income.

Inverkip Church actively supports a number of charities and groups locally, nationally and internationally throughout the year. This is done both practically, for example the Christmas Gift Service where children's toys are donated to local children in need and distributed by the Salvation Army, donations of household items to Inverclyde Foodbank/Starter Packs and the Blythswood Shoebox appeal. Retiring offerings are held regularly for charities chosen by the Kirk Session at Harvest and Christmas and at other times during the year.

Links with the Primary School are thriving again with services held in the church throughout the year.

A Liaison Group is formed of Session Clerks and other Elders from each of the linked congregations with the aim of working closely together. The Worship Group plan services at key times of the year; Easter, Remembrance Sunday and Christmas. Expenditure relating to the linked charge, for example the Manse at Skelmorlie is discussed, and dealt with by the Treasurers in each congregation under the Terms of Linkage.

Achievements and performance

I have completed my second year as Pastoral Assistant.

I have continued to support the congregation with pastoral care including visiting care homes, hospitals and homes.

I am now leading Sunday worship monthly as well as the monthly Café Church and weekly Sunday School and helping with Soul Searching. I have been blessed to be part of some funerals recently, assisting Rev Karen and also some home communions with Rev Liz Geddes. We had three services involving the local primary school during 2023 at Easter, end of term/P7 leavers and Christmas. It is a joy to welcome the children, families and teachers.

The highlight of the past year was the service of Loss and Renewal, a healing service which I organised and have since had an article on published in the Life and Work magazine in January 2024. There have been contacts from across Scotland get in touch about this event, wishing to have one in their own community. It is hoped a similar event will be held again this year.

I would like to thank everyone for their support in 2023 and I look forward to working with the new union of Inverkip, Skelmorlie & Wemyss Bay Church in 2024.

Lynsey Graham, Pastoral Assistant

Achievements and performance (cont.)

2022 was another challenging year for the Church. The congregation continued to work together and supported one another in several positive ways. Unfortunately, we lost several members of the Church and community. We remember fondly those who are no longer with us and pray for their families.

We were grateful to have Rev Alan Sorensen as our Interim Moderator for the first half of the year until he retired at the end of July.

Karen Harbison took over as our new Interim Moderator on September 1st.

We continued to collect for the Foodbank and Starter Packs Inverclyde throughout the year. The Christmas appeal from Salvation Army collection in December was very positive and we received a very grateful thank you.

Lynsey Graham completed her first year with us as Pastoral Assistant and continued to support the congregation with pastoral care including home visits, services, and Café Church. Lynsey also held services in the local schools and at the end of October joined with other leaders with the Sunday School. A fantastic Nativity with the Sunday School ended the years services.

The Presbytery planning has been a complex and difficult process and one that hopefully by the end of March 2023 we can have greater understanding on the way forward. The current situation based on revision 2 is that Inverkip Church will continue to provide a place of worship and we will be in a position to work with Skelmorlie and Wemyss Bay and call a minister once the plan is approved.

I would like to thank everyone for their support in 2022.

We hope that in 2023 we can all work together and by building on our numbers and spreading the Good News of Jesus throughout Inverkip and the surrounding areas.

Best wishes for 2023

Ewen Cameron

There was a net reduction of 9 to the roll from 2022. There were 14 members who requested to be removed and 5 new members added.

Trustees' Annual Report (cont)
Year ended 31 December 2023
Achievements and Performance

Charity No. SC001079

Reports from Working Groups:

Mission and Outreach

Warm spaces - we continued our Soup and a Blether on Mondays 12:00 - 13:30 and averaged 20 attendees at each of the 20 free sessions. The P7s from Inverkip Primary continued to attend along with a member of staff and they all enjoyed the chat with the older attendees.

Top team competition - we held our annual quiz in January with 8 teams from various organisations from Inverkip and Skelmorlie taking part. An enjoyable outreach event and won by the Country Dancers.

Folk Night & Variety Concert - This event was held in March and entertainment was provided by a wealth of local talent. Between 60-70 people enjoyed a wonderful evening, in particular the Ukrainian family who were staying with a local family. The Clydeside Singers performed a special song especially for them in Ukrainian.

Kip Fest - Inverkip Church once again formed a village partnership with Inverkip Community Hub to organise a weekend of events in June under the banner of Kip Fest with something for all ages. With the help of Inverkip Bowling Club, Inverkip Hotel, Inverkip Scouts and Cubs, Inverkip Primary and donations from Inverclyde Council and local businesses, it was a terrific weekend with entertainment for the whole community.

Silent Disco - A fun event in November for all children up to Secondary age. There were 2 sessions arranged for up to Primary 6 and then Primary 7 and Secondary. We had approximately 40 children for the younger age group who had great fun jumping around with headsets on and listening to their choice of music. There was also a tuck shop run by a member's daughter who was fundraising for her trip to America in 2024 to represent Scotland in the Cheerleaders World Championships. There were no attendees for the older age group so perhaps not an event for them.

Advent - once again goody bags were distributed to the elderly in the Parish containing home-made Christmas cake, shortbread, candle, Christmas tree decoration made by Sunday school, quizzes and a letter from Karen Harbison, our Interim Moderator.

Another successful Light Night was held outside of the church on 3 December with Christmas lights on the trees and bushes and hot drinks on offer. Everyone could write a message on the wooden disc provided and light a candle in remembrance of someone. The discs of remembrance were then hung on the Eco Christmas Tree which was decorated with fat balls and peanut and cranberry garlands. The church was open for quiet contemplation and toys for distribution by the Salvation Army could be left inside. The event was attended by lots of members of the church and community.

Foodbank & starter packs collection - these continued monthly and were really well supported by the local community, as well as the congregation.

Parish Christmas card - The children of Inverkip Primary School once again had a competition to design the Christmas card and winning designs were excellent. These were then printed and distributed to all homes in the village and outlying areas, 1,700 in total. Inside the cards was a list of all the services in Advent how to access the online services, plus a list of activities scheduled for December, including a Nativity Play, toy collection for the Salvation Army and Light Night.

CrossReach - we once again took orders for CrossReach cards and calendars which was well supported.

Welcome Packs - continued to be distributed again to new people moving into the area. They consist of the Church Welcome leaflet, a candle or plant and a bar of fairtrade chocolate. We rely on people letting us know when they have new neighbours.

Jean Benson, Mission & Outreach Co-ordinator

Trustees' Annual Report (cont) Charity No. SC001079
Year ended 31 December 2023
Achievements and Performance

Property

As most readers will know, the Church of Scotland continued its property disinvestment exercise during 2023 by reviewing sanctuary buildings and church halls. Significant capital expenditure was not to be undertaken until the outcomes were finalised, unless absolutely necessary. Our church roof justified exemption and we thus had the lead course renewed and a sizeable repair effected. This entailed a series of bat surveys (the attic famously being the summer roost of around one thousand soprano pipistrelle bats) followed by two phases involving scaffolding for our regular roofer to access the entire perimeter of the roof during late spring and mid-autumn.

The manse was not included in the property review and thus we replaced a large picture window in the main living room, together with the front door.

The lights in the Crawford Hall were all replaced by more eco-friendly bulbs following some accidental damage.

The internal doors of the Church Halls were repainted, along with some other "touch up" painting jobs. In the Grounds, a bund was introduced to the driveway to contain the stone chips as much as possible, and the seating area was slabbed with the same intent.

Maintenance tasks were performed throughout the year, including the servicing of boilers, fire-fighting resources and the audio-visual equipment. Gutters and drains were regularly cleared. Gardening tasks took up much of the spring and summer months. Minor repairs were also effected, such as replacing the back panel of the external noticeboard and fixing faulty outside lights.

In short, although 2023 was a relatively quiet year by Property Group standards everyone involved was productively employed and continued to enjoy the camaraderie that shared activity generates.

My sincere thanks go to all members and those who help them. As always, we would warmly welcome new volunteers.

Susie Gemmill, Property Group Convenor

Worship Group and Praise Band

The worship leaders team consists of members of both Inverkip Church and Skelmorlie and Wemyss Bay Church who are entitled to lead worship. Our pastoral assistant, Lynsey Graham is also on the team. Members of both congregations have expressed their appreciation of the continuity this provides and the variety of styles of worship that is experienced. The Praise Band currently does not function.

Soul Searching

Soul Searching, an opportunity to participate in an informal style of worship, continues to be held monthly, alternating between Inverkip and Skelmorlie and Wemyss Bay Churches.

Some themes explored were judgment, Easter, friendship/relationships, who is going to the kingdom of God and remembrance.

We try to vary the style of worship and often use skits and scripts to illustrate points.

Coupled with delicious home baking and great singing usually accompanied by organ and guitar our evenings are enjoyed by all who manage along.

Trustees' Annual Report (cont)
Year ended 31 December 2023
Achievements and Performance

Charity Number: SC001079

Guild

We have thirteen members and currently meet once a month in the Bonomy Room of the church hall. As we are a small group we try to find speaker locally. As we are part of Guilds Together we go to other meetings and this Christmas we held the Guilds Together meeting. We had 42 members attending.

Last year we held the World Day of Prayer here and this year it will be one of our neighbouring churches. We have three churches who host it in turns.

Last year we held a silent auction which gave us the finances to send £100 each to both Beat and Vine Trust - two of our projects. We also sent £50 for trees for the Green Canopy appeal.

We also donated £200 to the Church. At Christmas we held a special recital offering at the church which raised £177 for the Waterfront Campus, Erskine, - a Crossreach project.

Although small in number, we enjoy fellowship with the other Guilds and welcome others to come to our meetings.

Country Dancing

We hold our Country Dancing on a Thursday Night in the Church Hall. At present we have 14 members with an average attendance of 10 to 12. We charge £10 per term and 20 pence for tea and coffee. Last year we bought new tea and coffee pots to replace the old ones. With the remainder of last year's money plus this session we were able to donate £350 towards a dishwasher for the kitchen.

We go to dance at other classes and invite them to come to us for special party nights. We are currently the holders of the Top Team competition held in the Church and will be defending our place this year.

Country Dancing is good for both mind and soul. New members are always welcome.

Badminton

The Club played more or less for whole of 2023, meeting on a Monday evening at 19:45 in the church hall. Some new members joined us and there was a variety of abilities. It was good to welcome some teenagers who seem to be very keen and, in particular one member of the local Ukrainian family. New members of all abilities are always welcome, 15 years and over.

Messy Church

Messy Church has not resumed since the covid pandemic.

Morag Cowe, Convenor

Trustees' Annual Report (cont)
Year ended 31 December 2023
Achievements and Performance

Charity Number: SC001079

Eco-group

The litter picking group, now named LitterKippers, has continued to meet once a month to tackle the many litter issues which our community faces. There is general littering around the village and beaches, marine litter washed up on the shoreline and fly tipping. Over the past year, the group collected a total of 178 bin bags of litter from around our community, 65 of which were sorted for recycling, and doesn't include all the larger fly tipped items unable to be bagged. This is down again from the previous year and is probably down to a couple of factors. The number of volunteers has dropped significantly, often there are only 8-10 regulars, but also a lot of the "historical" litter has now been cleared from around the community. The wet summer, and also concerted effort from various agencies such as Police, community wardens also meant that there was less littering from parties down at the beach and shore path. We are delighted to work in conjunction with our young folk, and our picks have been bolstered by the Scouts and Cubs, their leaders and parents of the 85th Greenock & District Scout Group, who have helped out at a few litter picks over the course of the year, and with more planned in the year to come.

In March we took part in the Spring Clean Scotland campaign with Keep Scotland Beautiful, and will be part of the campaign this coming spring too.

Our thanks go to all the volunteers who have turned out in all weathers to help to make a difference to our community and local environment, and to staff from Inverclyde Council for the provision of litter picking equipment, bags and for the collection of the rubbish afterwards.

The group continues to liaise with, support and be supported by the other litter picking groups in Inverclyde under the umbrella of Literati Guide to Inverclyde.

Our newspaper and magazine collection has continued throughout the year, and delivered regularly to White House Products in Port Glasgow, who shred them and use to package their products. A small donation is made per kilo, and over the past year, the accumulated total was 1883.5kg (nearly 2 metric tonnes!) with a projected donation of £188.35 which will be used to replace litter picking equipment.

The church continues to have monthly collections for Inverclyde Foodbank and Starter Packs Inverclyde. Empty medication packs can also be dropped off and these are then taken to a local collection point for recycling.

Over the past year the group continues to promote local fair trade events and global issues through social media. It is hoped that a monthly fair trade stall will be able to resume in the coming months. The Eco group will also use this opportunity again to offer refills of eco friendly washing up liquid, previously popular with many members. Refills and many other eco and plastic free products can be purchased at local shop Invereco, in Greenock and members are encouraged to give this great wee business our support.

Our thanks go to all those who continue to support our eco initiatives, and we look forward to being able to continue and develop over the year to come.

Trustees' Annual Report (cont)
Year ended 31 December 2023
Achievements and Performance

Charity Number: SC001079

Sunday School

The Sunday School meets at Inverkip Halls on Sunday mornings during the 10am service. This year Sarah Graham did her PVG and Safe Guarding Training and has been coming to help out. We had another successful Nativity play and Christmas Eve Family Service and have been working on crafts and learning new songs as per the children's request. We painted stones to put on the beach for people to find and made stained glass windows. We hope to go on a trip soon to visit the Skelmorlie church campus and are looking into some bibles or other keepsakes for the children to be presented with in order to mark the Union of the two churches in 2024.

Café Church

Café Church continues to meet on the last Thursday of the month in the Wemyss Bay Station café. We have a regular crowd and this is made up of both church goers and non church goers. We have guest speakers, praise music, a resident poet and much more. We now have a promotional video which is available to be viewed on the Church of Scotland's YouTube channel and have made lots of connections since this video was posted from other churches hoping to do a similar thing.

Pastoral Care

We have six members in the team at the moment which is four less than when it started. The team is here to assist the minister and pastoral assistant such that when information is received of people who are sick or in hospital, the minister and the elder of that district are informed. Thanks to all the elders who have assisted us. The minister or pastoral assistant normally make the first visit to those who are in hospital or at home and if required will pass information on to the team to arrange further visits. It is good that people within the community are letting us know of people who are sick or in hospital. The group are also available to run people to hospital or doctor's appointments and to church on a Sunday.

**Inverkip Church
Trustees' Annual Report (cont)
Year ended 31 December 2023**

Charity No. SC001079

Reserves Policy

It is the Trustees' policy to cover General Fund expenditure and transfer any surplus funds to the Fabric Fund. At the end of the year the congregation held Unrestricted cash funds of £78,421 (2022: £68,338).

This balance is considered adequate to meet the ongoing General Fund requirements.

The Church held £25,243 (2022: £19,683) of restricted funds which have been provided for the purposes specified in Note 10.

The Church also held £33,945 (2022: £34,084) of Endowment Funds which have been provided for the purposes specified in Note 9.

Statement of Trustees' Responsibilities

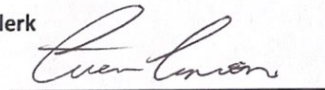
The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Ewen Cameron

Session Clerk

Date



Inverkip Church

Trustees' Annual Report (cont) Charity No. SC001079

Year ended 31 December 2023

The total income for 2023 was £71,409. Offerings at £53,457 (2022: £46,461) form the largest source of voluntary income. These are detailed below:

Weekly FWO	£7,769
Open plate	£2,096
Standing orders	£27,078
Other offerings and donations	£7,017
Gift Aid recoveries from HMRC	£9,497

Throughout the year, the Treasurer has claimed on the consolidated fabric fund from the Church of Scotland, in relation to the income from the tenants in the Inverkip Manse however, the Manse is currently vacant.

The total expenditure for 2023 was £66,744 (2022: £50,083).

The largest expense is Giving to Grow, an allocation by the Church of Scotland. In 2023 the net amount paid was £16,526 (2021: £17,388) (25% of our total expenditure). It is used by the Church of Scotland to fund ministry work both in Scotland and abroad. We have received notification that the figure for 2024 will be £3,578 per month for the united congregation.

Appendix 2 gives an overview of the income and expenditure of the Sunday School. Other church organisations, eg Country Dancing, Guild and Badminton are not included as they are self-sufficient.

Inverkip Church

SC001079

Independent Examiner's Report to the Trustees of Inverkip Church

I report on the accounts of the charity for the year ended 31st December 2023 which are set out on pages 14 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

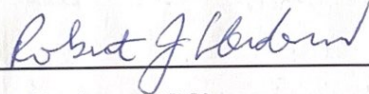
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert J Henderson LLB CA
73 Union Street
Greenock
PA16 8BG

Date

4 April 2024

Inverkip Church
Receipts and Payments Account
Year ended 31 December 2023

Charity No. SC001079

		Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
	Note	£	£	£	£	£
Receipts						
Donations	3	47,747	5,710	0	53,457	46,461
Legacies		0	0		0	0
Activities for Generating Funds		1,732	—		1,732	1,527
Bank & Deposit interest		0		—	0	0
Investment income		1,053	0	1,037	2,090	1,969
		<u>50,532</u>	<u>5,710</u>	<u>1,037</u>	<u>57,279</u>	<u>49,957</u>
Use of premises		5,472			5,472	4,329
Funds from consolidated fabric fund		7,163			7,163	8,360
Weddings, Baptisms and Funerals		335			335	340
Congregational Organisations		950	0		950	890
Life & work income		210			210	252
Miscellaneous income					0	0
Total Receipts		<u>64,662</u>	<u>5,710</u>	<u>1,037</u>	<u>71,409</u>	<u>64,128</u>
Payments	4					
Costs of generating funds		299	0	0	299	162
Charitable activities		65,441	150	500	66,091	49,585
Governance costs		354			354	336
Purchase of asset		0	0		0	0
Total Payments		<u>66,094</u>	<u>150</u>	<u>500</u>	<u>66,744</u>	<u>50,083</u>
Excess of Receipts over Payments for the year before transfers		-1,432	5,560	537	4,665	14,045
Revaluation of Investments		11,515	0	-676	10,839	0
Funds Introduced in Year					0	0
Transfers					0	0
Prior period adjustment					0	0
Excess of Receipts over Payments for the year		<u>10,083</u>	<u>5,560</u>	<u>-139</u>	<u>15,504</u>	<u>14,045</u>
Total Funds Brought Forward		68,338	19,683	34,084	122,105	108,060
Prior period adjustment		0	0	0	0	0
Total Funds Carried Forward	2	<u>78,421</u>	<u>25,243</u>	<u>33,945</u>	<u>137,609</u>	<u>122,105</u>

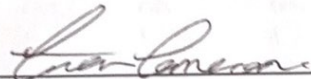
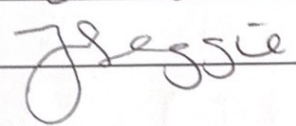
Inverkip Church
Statement of Balances
At 31 December 2023

Charity No. SC001079

	Unrestricted Funds 2023 Note	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
	£	£	£	£	£
<u>Bank & Deposit Balances</u>	7				
Bank & deposit balances brought forward	60,672	5,685	11,865	78,222	64,177
Still to allocate					
<u>Movement in year:</u>					
Excess of Receipts over Payments for the year	-1,432	5,560	537	4,665	14,045
Transfers between Funds	0	0	0	0	0
Funds introduced in Year				0	0
Prior period adjustment				0	0
Bank & deposit balances carried forward	<u>59,240</u>	<u>11,245</u>	<u>12,402</u>	<u>82,887</u>	<u>78,222</u>
<u>Investments at market value</u>					
Per Note 8	8 <u>19,181</u>	<u>13,998</u>	<u>21,543</u>	<u>54,722</u>	<u>52,065</u>

The accounts were approved by the Kirk Session on **3 APRIL 2024**

For and on behalf of the Kirk Session.


 _____ Session Clerk

 _____ Treasurer

Inverkip Church
Statement of Balances
Notes to the Accounts

Charity No. SC001079

1. Trustee Remuneration and Related Party Transactions

During the year, trustees received reimbursement of expenses totalling £2,045.

No Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Funds

	At 1 Jan 2023	Receipts	Payments	Transfer	At 31 Dec 2023	At 31 Dec 2022
	£	£	£	£	£	£
Unrestricted funds						
General Fund	68,338	64,662	66,094	11,515	78,421	68,338
Restricted funds	19,683	5,710	150	0	25,243	19,683
Endowment funds						
Rev W Crawford Bequest	34,084	1,037	500	-676	33,945	34,084
Total funds	122,105	71,409	66,744	10,839	137,609	122,105
Held as follows -	Unrestricted funds	Restricted funds	Endowment funds			
Bank and Deposit Balances	59,240	11,245	12,402		82,887	78,222
Investments	19,181	13,998	21,543		54,722	43,883
	78,421	25,243	33,945	0	137,609	122,105

3. Analysis of Donations

	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
	£	£	£	£	£
WFO Scheme	7,769			7,769	7,439
Standing Order Donations	27,078			27,078	27,503
Tax Recovered on Gift Aid Donations	9,497			9,497	8,809
Ordinary Offerings (Open Plate)	2,096			2,096	1,655
National Giving Day	0			0	0
Other Offerings, Donations etc	1,307	5,710	0	7,017	1,055
	47,747	5,710	0	53,457	46,461

Inverkip Church
Statement of Balances
Notes to the Accounts

Charity No. SC001079

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2023	2022
	2023	2022	2023	2023	2022
	£	£	£	£	£
4. Analysis of Payments					
Costs of generating funds					
Fund raising costs	299	0	0	299	367
Offering envelopes	0	0	0	0	0
	<u>299</u>	<u>0</u>	<u>0</u>	<u>299</u>	<u>367</u>
Charitable activities					
Ministries & Mission allocation	15,576			15,576	17,388
Presbytery dues	1,183			1,183	544
Minister's Travel Expenses	0			0	73
Staff Costs	8,603			8,603	8,155
Fabric repairs & maintenance	20,748			20,748	4,760
Heat and light	3,107			3,107	3,298
Insurance	2,590			2,590	2,631
Equipment Rental	1,415			1,415	1,038
Youth and Organisation Work	312			312	58
Organ & music	828			828	766
Printing, stationery and postage	963			963	1,458
Linkage expenditure	7,631			7,631	7,968
Other expenses	2,035	150	500	2,685	1,958
	<u>65,441</u>	<u>150</u>	<u>500</u>	<u>66,091</u>	<u>49,585</u>
Governance costs					
Independent examiner's fee	354	0	0	354	336
Other payments					
Purchase of assets				0	0
	<u>66,094</u>	<u>150</u>	<u>500</u>	<u>66,744</u>	<u>50,083</u>

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent years of service) £35,269.

	2023	2022
	£	£
6. Collections for Third Parties		
Christian Aid	273	265
Poppy Scotland	432	301
Kip fest (from Crawford Bequest)	500	0
Heartstart Inverclyde	50	0
DEC Turkey appeal	196	0
Inverclyde Foodbank	604	632
Starter packs	370	75
Shelter Scotland	0	428
DEC Ukraine Appeal	0	516
Inverkip Bowling Club (from Crawford Bequest)	0	300
Hardship donation (from Crawford Bequest)	0	500
CrossReach	0	100
Inverclyde Youth For Christ	600	100
	<u>3,026</u>	<u>3,216</u>

In addition, monthly foodbank and starter pack collections were held for donations. Carloads of donations and money donations of over £1,500 were received with thanks.

	2023	2022
	£	£
7 Bank and Cash Balances		
Clydesdale Bank - Cashflow A/C	64,265	60,039
Clydesdale Bank - Small Funds A/C	7,205	7,181
Nationwide Building Society - Treasurers A/C (Fabric)	34	34
Clydesdale Bank PLC - Deposit Accounts (Crawford Bequest)	9,372	8,958
Abbey National (Crawford Bequest)	NIL	NIL
Church of Scotland Deposit Funds	2,010	2,010
	<u>82,887</u>	<u>78,222</u>

Inverkip Church
Statement of Balances
Notes to the Accounts

Charity No. SC001079

8 Investments	Unrestricted	Restricted	Endowment	Total 2023 £	Total 2022 £
	Funds	Funds	Funds		
	2023	2023	2023		
	£	£	£		
Church of Scotland Investors Trust					
Growth Fund					
4384 units (Original Cost £3,730.09)					
Market Value at 31st December 2023 per CoS Investor Trust	18,679	6,880		25,559	23,674
247 units (Original Cost £1,971.06)					
Market Value at 31st December 2023 per CoS Investor Trust			2,707	2,707	2,608
M & G Investments - Charifund					
531 units (Original Cost - £2,122)					
Estimated market Value at 31st December 2023 £7,803	502	7,118		7,620	7,803
M & G Dividend Fund					
32,340 shares held (Original Cost - not known)					
Estimated Market Value at 5th April 2023 £16,975			16,975	16,975	16,164
HSBC Global Asset Management UK					
1,196.45 units (original cost - £1,257.85)					
Estimated Market Value at 5th October 2023 £1,861			1,861	1,861	1,816
	<u>19,181</u>	<u>13,998</u>	<u>21,543</u>	<u>54,722</u>	<u>52,065</u>

9 Endowment Funds	2023	2022
	£	£
Rev Crawford Bequest	33,945	34,084
	<u>33,945</u>	<u>34,084</u>

Purposes of Endowment Funds

The funds are the residue of capital sums the income from which can be used for restricted purposes

10 Restricted Funds	2023	2022
	£	£
Reserve Fund	3,046	3,046
General Purpose Fund	3,730	3,730
Special Projects Fund	3,345	3,345
Development Fund	137	137
Worship Resource Material Fund	76	76
Fabric fund	10,700	5,000
Smartie Tubes Fund	94	94
Sanctuary Bicentennial Fund	754	754
Organ Fund	2,472	2,472
AV Equipment Fund	532	532
Warm Spaces Grant	360	500
	<u>25,243</u>	<u>19,683</u>

Inverkip Church of Scotland (SC001079)

APPENDIX 1

FUNDS HELD ON BEHALF OF THE CONGREGATION

BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2023	2022
	£	£
<u>ACCOUNT 501508161</u>		
Credit Balance at 31 December	<u>0</u>	<u>0</u>

Inverkip Church of Scotland (SC001079)

APPENDIX 2

Sunday School income/expenditure not included in Receipts and Payments and Statement of Balances

Cash brought forward	1,239.95
Donation	
Cinema trip/printer	
Plants/compost	
Transfer from old Sunday school account	
Cash carried forward	<u>1,239.95</u>

There were no transactions during year